

April 23, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	5,287.8	129.6	2.5	(5.8)	(10.1)
Dow Jones Ind. Average	39,187.0	1,016.6	2.7	(6.7)	(7.9)
Nasdaq 100	18,276.4	468.1	2.6	(5.2)	(13.0)
FTSE 100	8,328.6	52.9	0.6	(3.0)	1.9
DAX 30	21,293.5	87.7	0.4	(3.9)	7.0
CAC 40	7,326.5	40.6	0.6	(6.0)	(0.7)
BIST 100	9,312.1	(9.5)	(0.1)	(3.6)	(5.3)
Nikkei	34,220.6	(59.3)	(0.2)	(3.9)	(14.2)
Hang Seng	21,562.3	167.2	0.8	(6.7)	7.5
Shanghai Composite	3,299.8	8.3	0.3	(1.1)	(1.6)
BSE Sensex	79,595.6	187.1	0.2	2.8	1.9
GCC					
QE Index	10,139.3	32.6	0.3	(0.9)	(4.1)
Saudi Arabia (TASI)	11,586.4	37.7	0.3	(3.6)	(3.7)
UAE (ADX)	9,256.6	(15.6)	(0.2)	(1.2)	(1.7)
UAE (DFM)	5,134.4	30.0	0.6	0.7	(0.5)
Kuwait (KSE)	7,850.5	(23.3)	(0.3)	(2.8)	6.6
Oman (MSM)	4,290.9	(2.1)	(0.0)	(1.7)	(6.2)
Bahrain (BAX)	1,892.5	(2.6)	(0.1)	(3.0)	(4.7)
MSCI GCC	1,069.7	4.3	0.4	(3.0)	(1.0)
Dow Jones Islamic	6,343.0	103.8	1.7	(4.8)	(10.5)
Commodity					
Brent	66.5	1.2	1.8	(11.1)	(10.9)
WTI	63.7	1.3	2.0	(10.3)	(10.6)
Natural Gas	3.0	0.0	0.5	(26.4)	(16.5)
Gold Spot	3,419.4	(5.9)	(0.2)	8.5	29.5
Copper	4.9	0.1	3.2	(3.1)	21.1

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.5	1.4	4.69%	12.0
DSM 20	11.3	1.4	4.57%	11.0
Saudi Arabia (TASI)	19.0	4.2	5.98%	13.2
UAE (ADX)	20.2	2.4	2.41%	13.5
UAE (DFM)	11.6	4.3	5.68%	13.4
Kuwait (KSE)	17.8	2.1	3.50%	20.2
Oman (MSM)	9.0	0.9	6.38%	4.6
Bahrain (BAX)	9.6	1.7	5.44%	12.3

Source: Refinitiv Eikon, Bloomberg

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Doha Bank	2.1	0.1	6.6%	43.3%	11.3%	13,348	8
Vodafone Qatar	2.2	0.1	3.3%	-9.6%	2.9%	7,711	15
Alijarah Holding	0.7	0.0	3.3%	-8.3%	3.8%	10,870	21
Qatar Aluminium Manufacturing Company	1.2	0.0	2.3%	22.8%	5.2%	29,931	11
United Development Company	1.1	0.0	1.9%	0.3%	-3.8%	3,552	14
Top Losers							
Qatar General Insurance & Reinsurance Company	1.1	(0.0)	-2.4%	-2.1%	-2.8%	53	30
Widam Food Company	2.1	(0.0)	-1.7%	29.9%	10.0%	664	NM
Mazaya Real Estate Development	0.6	(0.0)	-1.0%	-26.8%	-2.3%	23,271	NM
Al Faleh Educational Holding	0.7	(0.0)	-0.9%	21.4%	-0.7%	7,320	13
Qatari German Company for Medical Devices	1.3	(0.0)	-0.9%	3.4%	1.4%	3,183	NM

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global stocks were mostly positive on Tuesday. US stocks rebounded on Tuesday, boosted by strong quarterly earnings and signs of easing US-China trade tensions. Gains extended in after-hours trading following President Trump's reassurance that he does not plan to fire Federal Reserve Chair Jerome Powell, easing concerns over Fed independence. The S&P 500 rose 129.6 points (+2.5%) to close at 5,287.8, while the Dow Jones Industrial Average surged 1,016.6 points (+2.7%) to finish at 39,187.0. The Nasdaq 100 climbed 468.1 points (+2.6%) to close at 18,276.4. In Europe, the FTSE 100 gained 52.9 points (+0.6%) to 8,328.6, the DAX 30 advanced 87.7 points (+0.4%) to 21,293.5, and the CAC 40 increased 40.6 points (+0.6%) to 7,326.5. Turkey's BIST 100 edged down by 9.5 points (-0.1%) to 9,312.1. In Asia, Japan's Nikkei dipped 59.3 points (-0.2%) to 34,220.6, while Hong Kong's Hang Seng rose 167.2 points (+0.8%) to 21,562.3. The Shanghai Composite added 8.3 points (+0.3%) to 3,299.8. Meanwhile, India's BSE Sensex advanced 187.1 points (+0.2%) to close at 79,595.6. Oil gains 2.0% with Brent crude closing at USD 66.5 per barrel and US WTI crude settling at USD 63.7.

GCC

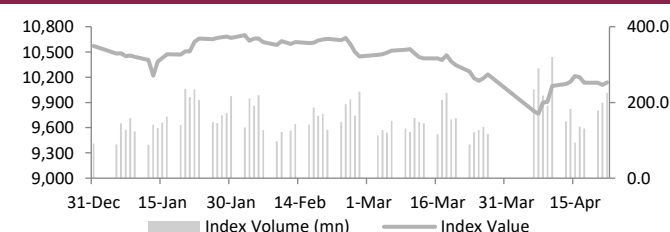
Saudi Arabia's TASI index rose 37.7 points (+0.3%) to close at 11,586.4. The UAE's ADX index declined by 15.6 points (-0.2%) to finish at 9,256.6, while the DFM index gained 30.0 points (+0.6%) to settle at 5,134.4. Kuwait's KSE index dropped 23.3 points (-0.3%) to close at 7,850.5. Oman's MSM index edged down 2.1 points (0.0%) to 4,290.9, while Bahrain's BAX index slipped 2.6 points (-0.1%) to end at 1,892.5.

Qatar

Qatar's market closed positive at 10,139.3 on Tuesday. The Banks & Financial Services sector rose by 0.49% to close at 4,550.5, while the Consumer Goods & Services sector gained 0.41% to reach 7,943.3. The Industrials sector edged up 0.11% to 4,159.1, and the Insurance sector increased by 0.30% to 2,221.2. The Real Estate sector advanced 0.45% to 1,624.5. The Telecoms sector posted the strongest gain, rising 0.72% to 2,100.4, while the Transportation sector was the only decliner, slipping 0.09% to close at 5,524.3.

The top performer includes Doha Bank and Vodafone Qatar while Qatar General Insurance & Reinsurance Company and Widam Food Company were among the top losers. Trading saw a volume of 225.2 mn shares exchanged in 22,560 transactions, totalling QAR 416.7 mn in value with market cap of QAR 598.5 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	4,550.5	0.49%
Consumer Goods & Services	7,943.3	0.41%
Industrials	4,159.1	0.11%
Insurance	2,221.2	0.30%
Real Estate	1,624.5	0.45%
Telecoms	2,100.4	0.72%
Transportation	5,524.3	-0.09%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	33.2	39.6
Qatari Institutions	27.3	26.7
Qatari - Total	60.6	66.3
Foreign Individuals	18.1	18.3
Foreign Institutions	21.4	15.5
Foreign - Total	39.4	33.7

Source: Qatar Stock Exchange

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KEY NEWS OF QATAR

▶ Consumer spending set to surge amid rising disposable incomes

Qatar's consumer market is set for significant growth in 2025, with per capita household disposable income projected to reach USD 34,970 and total consumer spending expected to hit a record USD 67.87 bn, driven by strong post-pandemic recovery and economic diversification. Key spending categories include food and beverages (USD 6,780 per capita), housing (USD 5,130), healthcare (USD 1,040), and transport (USD 2,050), alongside notable growth in clothing, hospitality, and communication. Analysts attribute this expansion to rising consumer confidence, robust income levels, and strategic government investments, positioning Qatar as a leading Gulf consumer hub and creating promising opportunities for businesses across sectors like retail, real estate, healthcare, and digital services.

▶ Commercial Bank awarded 'Best in-class Straight Through Processing rates' by JP Morgan

Commercial Bank of Qatar has been awarded the 'Best in-class Straight Through Processing (STP) Rates' by JP Morgan for its excellence in Payments and Commercial & Treasury Messages, reflecting its commitment to innovation and operational efficiency. Renowned for its customer-centric digital banking solutions, the bank has focused on automating transaction processes to enhance service quality and client satisfaction. Fahad Badar, Chief Wholesale and International Banking Officer, emphasized the bank's broader role as a financial enabler dedicated to setting industry benchmarks and redefining banking standards in Qatar, underscoring its ongoing pursuit of excellence and transformative vision.

▶ Qatar's gas sector sees 19-fold jump in contracts awarded in Q1: Kamco Invest

In Q1 2025, Qatar's gas sector saw a dramatic 19-fold year-on-year surge in contract awards, reaching USD 4.3 bn, largely driven by a major USD 4–5 bn North Field Production Sustainability (NFPS) contract awarded to India's Larsen & Toubro Energy Hydrocarbon. Despite this spike, Qatar's overall contract awards fell 37.9% due to declines in the transport, water, and construction sectors, with no awards in several key areas. Nevertheless, Kamco Invest projects a strong outlook for the GCC projects market in 2025, supported by robust pipelines in healthcare and hospitality, particularly in Saudi Arabia and the UAE. While US tariffs pose no immediate threat to the GCC due to limited direct trade and exemptions for hydrocarbons, falling oil prices linked to global economic concerns could impact government revenues and future project funding across the region.

KEY NEWS OF SAUDI ARABIA

▶ IMF projects 3% growth for Saudi economy in 2025

Saudi Arabia's real GDP is projected to grow by 3% in 2025 and accelerate to 3.7% in 2026, according to the IMF's latest World Economic Outlook, despite slight downward revisions from previous estimates. This growth remains stronger than the global average of 2.8% for 2025 and 3% for 2026 and places the Kingdom ahead of several Gulf neighbors, including Bahrain (2.8%), Qatar (2.4%), Oman (2.3%), and Kuwait (1.9%). Only the UAE is forecast to perform better regionally, with 4% growth in 2025 and 5% in 2026. Saudi inflation is expected to remain low and stable at 2.1% in 2025 and 2% in 2026. The Kingdom's economic outlook has been further bolstered by an S&P Global upgrade to its sovereign credit rating from "A" to "A+," reflecting confidence in its ongoing non-oil economic transformation. Regionally, the broader MENA economy is projected to grow by 2.6% in 2025 and 3.4% in 2026. Globally, India leads emerging markets with anticipated growth of over 6%, while China is forecast to grow at 4% annually over the same period, and the US is expected to post 1.8% growth in 2025 and 1.7% in 2026.

▶ Saudi Arabia tops emerging markets' venture capital funding, overtakes Singapore

Saudi Arabia has emerged as the top destination for venture capital (VC) funds in emerging markets, surpassing Singapore with USD 391 mn in VC funding in Q1 2025, marking a 53% year-on-year increase. The Kingdom accounted for 58% of all MENA venture funding, led by major investments like Tabby's USD 160 mn series E round. Non-mega deals also saw significant growth, especially in early-stage investments, reflecting a maturing ecosystem backed by sovereign funds like SVC. The rise in VC activity in Saudi Arabia comes amid a broader MENA rebound, despite a decline in deal count. Fintech dominated the funding landscape, contributing 57% of total regional funding, and Saudi

Arabia led in large-ticket deals. The country's growing IPO and M&A activities, alongside strong investor confidence, position it as the central hub of MENA's VC market, although global uncertainties, particularly related to US tariff policies, could impact future momentum.

KEY NEWS OF UAE

▶ UAE fintech market to reach USD 3.56 bn in 2025: Forbes report

The UAE's fintech market is projected to reach USD 3.56 bn by 2025 and USD 6.43 bn by 2030, growing at a 12.56% CAGR, making it one of the fastest-growing global markets. According to a Forbes report, the UAE's competitive advantages include low business startup costs, free zones like the Dubai International Financial Centre and Abu Dhabi Global Market, and a supportive regulatory environment that has attracted significant foreign direct investment. The country's success is driven by innovations in AI, blockchain, and a robust funding ecosystem, with the UAE leading the region in raising USD 1.1 bn across 207 startups in 2024. The report highlights the importance of regulatory compliance and a dynamic ecosystem in fostering rapid growth and attracting investment in the fintech sector.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil prices rise on short-covering, but tariff worries linger

Oil prices rebounded on Tuesday as investors covered short positions following a sharp drop the previous day, driven by easing supply concerns due to progress in US-Iran nuclear talks. Brent crude rose 1.4% to USD 67.16 a barrel, while WTI May and June contracts gained 1.5% each. Monday's decline, over 2% for both benchmarks, came amid hopes for renewed Iranian oil exports. Analysts cited solid demand and short-covering as reasons for Tuesday's recovery. Market sentiment remains cautious due to economic risks from tariffs and US monetary policy, further weighed down by President Trump's renewed criticism of Fed Chair Powell. Russia also revised down its 2025 Brent price forecast, while US crude and gasoline inventories were expected to have dropped last week.

▶ Gold maintains record rally following Trump's criticism of Fed chief

Gold prices surged to a new record high on Tuesday, with spot gold hitting USD 3,473.03 an ounce and US gold futures rising 1.7% to USD 3,482.40, as investors sought refuge in the precious metal amid heightened economic uncertainty. Concerns were fueled by President Trump's renewed criticism of Federal Reserve Chair Jerome Powell and calls for immediate interest rate cuts, which rattled markets and weakened the US dollar. The ongoing tariff tensions, particularly China's accusation of US tariff abuse, further eroded confidence in US assets, leading to a sell-off in Asian equities and Wall Street. Despite the rapid gains, analysts expect continued investor interest in gold should prices pull back, citing persistent global economic risks. Meanwhile, silver dipped 0.4% to USD 32.57, platinum rose 0.3% to USD 964.78, and palladium climbed 1.3% to USD 939.50, as markets awaited guidance from upcoming Fed speeches on monetary policy direction.

▶ IMF cuts growth forecasts for most countries in wake of century-high US tariffs

The International Monetary Fund (IMF) significantly downgraded its global growth outlook due to escalating US tariffs and rising trade tensions, cutting its 2025 global growth forecast by 0.5 percentage points to 2.8% and warning of continued economic fragmentation and uncertainty. The US economy is expected to grow just 1.8% in 2025, down from 2.8% in 2024, with inflation revised up to 3% due to tariffs and persistent service sector strength. The IMF also slashed growth forecasts for China, Europe, and North America, with Mexico hit hardest, projected to contract by 0.3% in 2025. It noted that inflation is declining slower than expected and emphasized the critical importance of central bank independence amid political pressure. Trade growth is forecast to slow to just 1.7% in 2025, with higher costs and inefficiencies resulting from global economic fragmentation. Despite these challenges, the IMF said the international monetary system remains stable, though medium-term growth prospects remain subdued without structural reforms.

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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.15	USD/QAR	3.64
USD/JPY	140.83	EUR/QAR	4.18
GBP/USD	1.34	JPY/QAR	0.03
USD/CHF	0.81	GBP/QAR	4.87
USD/CAD	1.38	CHF/QAR	4.48
AUD/USD	0.64	CAD/QAR	2.64
NZD/USD	0.60	AUD/QAR	2.33
USD/INR	85.15	INR/QAR	0.04
USD/TRY	38.26	TRY/QAR	0.10
USD/ZAR	18.59	ZAR/QAR	0.20
USD/BRL	5.74	BRL/QAR	0.63

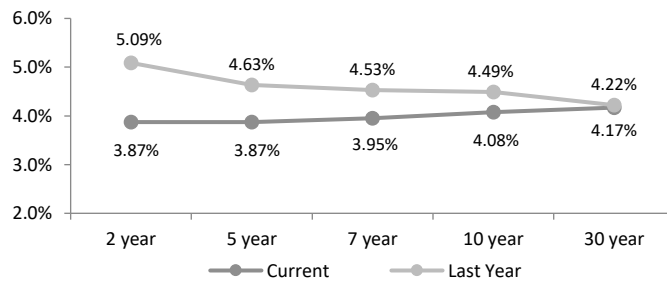
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.42	2.31	2.13	2.18	2.10
QIBOR	4.65	4.70	4.85	4.65	4.45
SAIBOR	4.89	4.77	5.57	5.37	4.96
EIBOR	4.06	4.35	4.31	4.26	4.10
BMIBOR	5.05	5.32	5.77	5.64	5.44
KIBOR	2.13	3.56	3.75	4.00	4.38

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Emirates NBD	DFM	ENBD	-	-	6,219.0	-7.40%
Emirates Islamic Bank	DFM	EIB	-	-	1,009.4	24.39%
Kuwait Finance House	BOURSA KUWAIT	KFH	454.9	15.95%	168.1	3.23%
Qatari Investors Group	QSE	QIGD	-	-	42.0	-3.45%
Gulf Warehousing Co.	QSE	GWCS	-	-	37.7	-25.91%
Qatar Fuel Co.	QSE	QFLS	-	-	230.5	-5.33%
Al-Rayan Bank	QSE	ARB	1,981.0	-7.77%	408.0	0.49%
Ahli Bank	QSE	ABQK	-	-	229.3	5.13%
Al Rajhi Bank	SE	ALRAJHI	-	-	5,906.0	34.07%
The Saudi National Bank	SE	SNB	-	-	6,022.0	19.48%

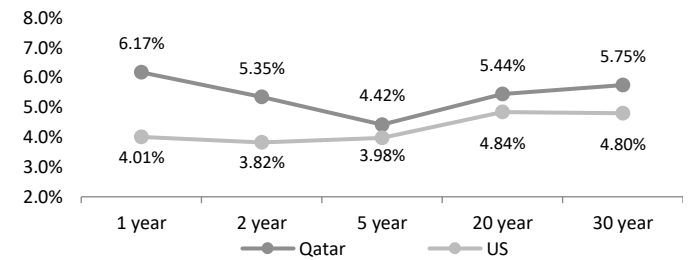
Note: Results were published on 22nd April, all the numbers are in local currency.

FX Commentary

The US dollar dropped to multi-year lows against the euro and Swiss franc, reaching a 3-year low against the yen, amid concerns over President Trump's attacks on Federal Reserve Chair Jerome Powell and the potential for a global trade war. The dollar fell 0.40% to 140.83 yen and hovered near a decade-low of 0.81 Swiss franc, while the euro was down 0.13% at USD 1.15, after peaking at USD 1.1573. The US dollar index stood at 98.41, down from 97.923, a level not seen since March 2022. Meanwhile, sterling hit a 7-month high at USD 1.3423 before stabilizing at USD 1.34, while the Australian dollar reached a four-month peak at USD 0.64.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	56.6	21.1	Turkey	330.6	67.6
UK	23.1	0.6	Egypt	698.9	185.3
Germany	13.9	0.5	Abu Dhabi	44.1	2.2
France	40.8	3.4	Bahrain	237.8	58.7
Italy	60.3	3.4	Dubai	59.6	0.6
Greece	62.5	5.1	Qatar	42.5	(0.7)
Japan	20.6	0.2	Saudi Arabia	87.1	21.1

Source: S&P Capital IQ

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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.36	1.60	8.86	1.81	10.02	16.04	QNB
Qatar Islamic Bank	4.00	1.74	10.26	1.95	11.49	20.00	المصرف التجاري
Comm. Bank of Qatar	7.23	0.63	5.54	0.75	6.55	4.15	بنك الدوحة
Doha Bank	4.68	0.61	7.78	0.28	3.49	2.14	الاهلي
Ahli Bank	6.92	1.25	10.34	0.35	2.89	3.61	الدولي
Intl. Islamic Bank	4.89	2.06	12.29	0.83	4.96	10.23	الريان
Rayan	4.58	0.84	13.48	0.16	2.59	2.19	بنك لشا QFC
Lesha Bank (QFC)	3.76	1.11	11.63	0.11	1.20	1.33	بنك دخان
Dukhan Bank	4.63	1.40	13.47	0.26	2.48	3.46	الإجارة
National Leasing	4.84	0.55	20.90	0.04	1.31	0.72	دلالة
Dlala	0.00	1.04	nm	nm	0.97	1.01	قطر وعمان
Qatar Oman	0.00	1.19	nm	nm	0.53	0.63	إنماء
Inma	1.94	1.22	16.07	0.23	2.96	3.61	البنوك والخدمات المالية
Banks & Financial Services	4.61	1.35	9.38	0.77	5.35		
Zad Holding Company	4.86	2.99	20.04	0.72	4.82	14.40	زاد
Qatar German Co. Med	0.00	-4.78	nm	nm	-0.28	1.34	الطبية
Baladna	6.30	0.46	14.12	0.05	1.38	0.64	بلدنا
Salam International	0.00	1.02	13.29	0.09	1.20	1.23	السلام
Medicare	4.29	1.29	21.65	0.21	3.59	4.62	الرعاية
Cinema	2.86	1.17	36.84	0.07	2.10	2.45	السينما
Qatar Fuel	6.67	1.67	14.17	1.06	9.01	15.00	قطر للوقود
Widam	0.00	3.87	nm	nm	0.55	2.13	ودام
Mannai Corp.	7.39	1.49	9.02	0.38	2.27	3.38	مجمع المناعي
Al Meera	5.85	1.83	16.25	0.89	7.93	14.52	الميرة
Mekdam	0.00	1.95	11.53	0.24	1.44	2.80	مقدم
MEEZA QSTP	2.54	2.82	33.85	0.09	1.12	3.15	ميزة
Faleh	0.00	0.67	14.12	0.00	0.00	0.73	الفالح
Al Mahhar	0.00	1.40	na	0.00	0.00	2.36	Al Mahhar
Consumer Goods & Services	5.15	1.67	16.90	0.27	2.74		الخدمات والسلع الاستهلاكية
QAMCO	6.48	1.01	11.22	0.11	1.22	1.24	قامكو
Ind. Manf. Co.	5.16	0.62	7.76	0.33	4.10	2.52	التحويلية
National Cement Co.	7.94	0.73	13.91	0.25	4.66	3.40	الاسمنت
Industries Qatar	5.95	1.99	16.75	0.74	6.24	12.43	صناعات قطر
The Investors	9.02	0.59	10.85	0.13	2.45	1.44	المستثمرين
Electricity & Water	5.36	1.04	11.30	1.29	13.96	14.55	كهرباء وماء
Aamal	7.25	6.25	12.06	0.07	0.13	0.83	أعمال
Gulf International	5.84	1.28	7.61	0.38	2.28	2.91	الخليج الدولية
Mesaieed	4.14	1.06	24.07	0.06	1.30	1.38	مسعيد
Estithmar Holding	3.35	1.95	25.13	0.11	1.39	2.71	استثمار القابضة
Industrials	5.61	1.50	15.26	0.23	2.39		الصناعات
Qatar Insurance	5.48	0.94	8.22	0.22	1.94	1.83	قطر
Doha Insurance Group	7.02	0.96	6.54	0.38	2.59	2.49	مجموعة الدوحة للتأمين
QLM	5.14	1.04	10.47	0.19	1.88	1.95	كيو إل إم
General Insurance	0.00	0.27	31.72	0.03	3.90	1.05	العامة
Alkhaleej Takaful	6.51	0.94	7.77	0.30	2.46	2.30	الخليج التكافلي
Islamic Insurance	5.96	2.12	8.75	0.96	3.96	8.39	الإسلامية
Beema	5.40	1.33	8.75	0.42	2.79	3.70	بيمه
Insurance	5.29	0.85	8.67	0.24	2.41		التأمين
United Dev. Company	5.21	0.33	8.78	0.12	3.25	1.06	المتحدة للتنمية
Barwa	6.55	0.48	8.66	0.32	5.73	2.75	بروة
Ezdan Holding	0.00	0.77	H	0.00	1.27	0.97	إزدان القابضة
Mazaya	0.00	0.62	nm	nm	0.96	0.60	مزايا
Real Estate	2.19	0.60	24.08	0.05	1.96		العقارات
Ooredoo	5.22	1.41	11.61	1.07	8.82	12.45	Ooredoo
Vodafone Qatar	5.46	1.84	15.48	0.14	1.20	2.20	فودافون قطر
Telecoms	5.27	1.48	12.18	0.54	4.48		الاتصالات
Qatar Navigation	3.75	0.69	10.82	0.99	15.38	10.68	الملاحة
Gulf warehousing Co	3.31	0.71	10.46	0.29	4.24	3.02	مخازن
Nakilat	3.04	1.92	15.57	0.30	2.39	4.60	ناقلات
Transportation	3.27	1.19	13.45	0.40	4.57		النقل
Exchange	4.69	1.26	11.64	0.36	3.35		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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